

164-28

August 26, 1957

Mr. R. E. Logan  
Regional Tax Commissioner  
The A. T. & S. F. Railway Co.  
Amarillo, Texas

Dear Mr. Logan:

Enclosed Voucher No. A-2048, in the amount  
of \$390.17, dated August 26, 1957, payable to New  
Mexico Bureau of Revenue, covers Severance Tax on  
ore produced in the vicinity of Grants, New Mexico.

Statement and voucher for month of JULY  
1957 for your further handling.

Yours truly,

T. O. Evans  
Chief Mining Engineer

Encls



NEW MEXICO BUREAU OF REVENUE  
SEVERANCE AND CONSERVATION TAX DIVISION

MIKE M. GALLEGOS  
COMMISSIONER

Box 2180

PAUL E. CULVER  
DIRECTOR

SANTA FE  
MINING REPORT

SV 1017

TAXPAYER'S NAME: Haystack Mountain Development Co.

PERIOD JULY 19 57

ADDRESS: P. O. Box 1203 - Prewitt, New Mexico

COMPUTATION OF VALUATION

NAME OF PRODUCT

A	B	C	D	E
Uranium	Vanadium			

1. AVERAGE MONTHLY ASSAY  
OF ORE: %

Restricted Information

2. NAME OF ASSAYOR: The Anaconda Co. and Kerr-McGee Industries, Inc.

3. A. POSTED FIELD OR MARKET  
PRICE PER UNIT; OR,  
B. MARKET QUOTATION, OR  
ASSAYED VALUE:  
(SOURCE OF MARKET QUOTATION,

\$3.50 \$0.31 \_\_\_\_\_  
A. E. C. A.E.C. \_\_\_\_\_

4. VALUE PER UNIT (ITEM (1) x  
ITEM (3) ):

\$3.50 \$0.31 \_\_\_\_\_

5. ALLOWABLE DEDUCTIONS (PER  
UNIT):

None None \_\_\_\_\_

6. NET VALUE (PER UNIT):

\$3.50 \$0.31 \_\_\_\_\_

1	2	3	4	5	6	7
TOTAL PRODUCTION	GROSS VALUE	TOTAL DEDUCTIONS	EXEMPTIONS A. FED. ROYALTY B. STATE "	NET TAXABLE VALUE	RATE OF TAX	TAX PAYABLE
Restricted A. B. C. D. E.	\$90,568.19	\$12,533.99	None	\$78,034.20	1%	\$390.17

CERTIFICATION

I, T. C. Evans, THE UNDERSIGNED CERTIFY THAT I AM DULY  
AUTHORIZED AND QUALIFIED TO ACT FOR AND IN BEHALF OF THE REPORTING PRODUCER AND  
THAT THIS REPORT AND INFORMATION ARE TRUE AND CORRECT TO MY PERSONAL KNOWLEDGE  
AND BELIEF AND THAT THIS REPORT IS A COMPLETE STATEMENT AS REQUIRED BY EXISTING  
LAWS, FOR THE PERIOD SPECIFIED.

SIGNATURE

Chief Mining Engineer

TITLE

ADDRESS ALL CORRESPONDENCE TO THE DIRECTOR

Newmont-Haystack 104(e) Response  
000900

US-NAUM0867658

US-NAUM0867657-00002

## INSTRUCTIONS

### COMPUTATION OF VALUATION

WHERE MORE THAN ONE PRODUCT IS PRODUCED FROM THE SAME ORE BODY, PLACE THE APPROPRIATE NAME OF THE PRODUCT IN THE BOX HEADING.

1. AVERAGE MONTHLY ASSAY OF ORE. SELF-EXPLANATORY
2. NAME OF ASSAYOR.
3. POSTED FIELD OR MARKET PRICE PER UNIT:  
INDICATE UNDER APPROPRIATE PRODUCT HEADING THE MARKET QUOTATION OR ASSAYED VALUE GIVING THE SOURCE OF MARKET QUOTATION AND THE NAME AND DATE OF THE PUBLICATION, I.E.:  
ENGINEERING AND MINING JOURNAL.
4. VALUE PER UNIT. SELF-EXPLANATORY
5. ALLOWABLE DEDUCTIONS FROM LINE 4.
  - (A) THE COST "OF HOISTING, CRUSHING AND LOADING NECESSARY TO PLACE THE SEVERED PRODUCT IN MARKETABLE FORM AND AT A MARKETABLE PLACE"; OR
  - (B) "FOR SUCH PRODUCTS AS MUST BE BENEFICIATED BEFORE SALE THE VALUE TO BE REPORTED SHALL BE THE PROCEEDS FROM THE FIRST SALE AFTER DEDUCTING FREIGHT CHARGES SUBSEQUENT TO SEVERANCE- - -."
6. NET VALUE PER UNIT IS THE REMAINDER OF LINE 5 SUBTRACTED FROM LINE 4.

- COLUMN 1 ENTER TOTAL PRODUCTION OF EACH ORE PRODUCT SEPARATELY.
- COLUMN 2 MULTIPLY ITEM 4 ABOVE BY COLUMN 1.
- COLUMN 3 MULTIPLY ITEM 5 ABOVE BY COLUMN 1.
- COLUMN 4 TOTAL FEDERAL ROYALTIES AND TOTAL STATE ROYALTIES.
- COLUMN 5 DEDUCT THE TOTAL OF COLUMN 3 AND 4 FROM COLUMN 2.
- COLUMN 6 SELF-EXPLANATORY
- COLUMN 7 NET TAXABLE VALUE IN COLUMN 5 MULTIPLIED BY APPROPRIATE TAX RATE IN COLUMN 6.